

## **Spider In Your House** *A Presentation*

# **Business Law on Marriage Agreements**

- ☒ **Discussions**
- ☒ **Contemplations**
- ☒ **True Life Planning**
- ☒ **& Other Exercises**

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## *Spider In Your House . . .*

So what is the point of this SPIDER theme?

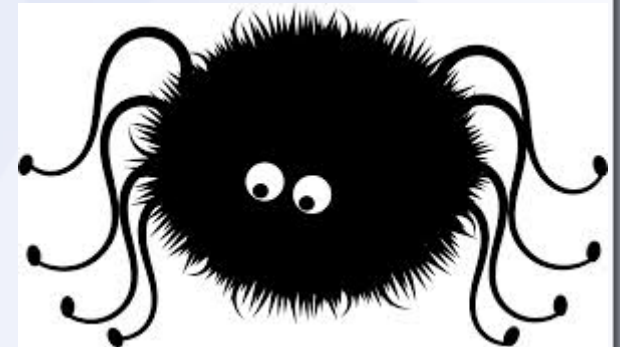


- Spiders crawl into many areas of our lives causing us to think, reflect, even make us uncomfortable, and force a solution.
- Spiders and problems are alike. We need to resolve them, yet resolution can come in a variety of ways.

## *Spider In Your House . . .*

### **Spider House Rules**

- The following assignments are common situations. Start by researching. Find logical and legal information. It will lead to solutions.
- State your solutions in outline formats. Short statements that recap your ideas.
- Present each assignment as situation – solution – outcome.



## *Spider In Your House . . .*

### **Situation > Solution > Outcome**

Solving problems using this method is easy!

#### **1) State the Situation**

*There is a spider in my bedroom.*

#### **2) State the Solution, with options**

*I will kill it. I will take it outside. I will ignore it.*

#### **3) State the Outcome**

*I am happy the spider is free.*



## ***Spider In Your House . . .***

### **Assignment 2: Prenuptial Agreements**

*Objective: Apply Logical Assessment to Estate Planning*

You are about to get married for a 3<sup>rd</sup> time. Your partner was married once and is a widow/widower. You have 2 children and your partner has 1 child. All children are between 8-11 years old. Your income is \$80,000/year and your partner's income is \$65,000/year. You bring significant assets to this union: antique cars, stocks, bonds, and real estate, most of which you inherited. Your net worth is 1.8 million. Your partner has a net worth of approximately \$550,000 primarily from owning a house outright.

Your task is to write a prenuptial agreement that protects your assets, but does not offend your future spouse. Verbiage should be clear, concise, and edited for brevity. No ambiguities should remain.

## *Spider In Your House . . .*

### First Situation:

You and your partner are planning on getting married. You want to avoid any surprises in your relationship after you marry. What are the questions and/or topics of discussion that you both should be discussing now?





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### Second Situation:

You are 24 years old and decide to marry your girl- or boyfriend. You are pondering whether to use a prenuptial agreement. Do you think you will need a prenuptial agreement at your age?

Why or why not?



## *Spider In Your House . . .*

### Fifth Situation:

Laura and Sam have been married 10 years and have a daughter that is 9 years old. Laura has a part time job, but it does not pay the primary: big expenses. Laura has not been happy with their marriage for a long time. They have tried counseling, but Sam fails to take responsibility. Laura wants out of the marriage and needs to make a plan to provide for herself and her daughter, if she gains full custody. Sam has a good paying job, but is possessive and will not want to share his paycheck.

If you were Laura what steps and strategies would you take to exit this marriage?





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### Sixth Situation:

Steve and Marci have been married 32 years. Marci has told Steve that she is going to get a divorce and wants to settle their estate amicably between them using a mediator.

Steve is mad and does not want any part of the divorce and now refuses to talk to Marci about settling their estate. Marci would like to settle their divorce asap as Steve is getting more hostile.

What steps should be taken by Steve and/or Marci to settle this situation?

## ***Spider In Your House . . .*** **ASSET Group Discussion & Exercise**

What type of assets (material wealth) do people acquire during marriage?

As a group, make a list of all the possible assets a couple can accrue.



## *Spider In Your House . . .*

### *ASSET Group Discussion & Exercise (Continued)*



Then for each asset, determine how each item's value is established. In other words, how would you establish the worth of a car-- versus a home-- versus personal possessions?

List major types of asset holdings. Make a list on a board. Under each item state how it can be assessed. Then highlight the best method for determining the assets worth.

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### **PARTNER Group Discussion**

Name reasons why people stay married.  
(Emotional, financial, spiritual, or other reasons)



Name reasons why a couple  
dissolves their marriage.



What compelling issues in a marriage find couples at odds  
with each other and what types of resolutions can they  
employ to find a solution?



***Thank You***  
***For Previewing***  
***Spider In Your House . . .***  
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